

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	Case No. 16-27849
	§	
CLARENCE APPLETON, Sr.	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David P. Leibowitz, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$7,333.00	Assets Exempt:	\$21,700.00
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$6,514.95	Claims Discharged Without Payment:	\$17,845.49
Total Expenses of Administration:	\$3,537.76		

3) Total gross receipts of \$10,052.71 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$10,052.71 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	\$22,781.00	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin. Fees and Charges (from Exhibit 4)	NA	\$3,537.76	\$3,537.76	\$3,537.76
Prior Chapter Admin. Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	\$24,629.98	\$12,834.96	\$12,834.96	\$6,514.95
Total Disbursements	\$47,410.98	\$16,372.72	\$16,372.72	\$10,052.71

4). This case was originally filed under chapter 7 on 08/30/2016. The case was pending for 13 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 09/22/2017

By: /s/ David P. Leibowitz
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT RECEIVED
Checking Bank of America	1129-000	\$1,957.49
Life Insurance: State FarmCash Surrender Value: \$3327.00; Beneficiary: (non-dependent son) Clarence Appleton Jr.	1129-000	\$3,326.70
Savings Bank of America	1129-000	\$2,026.82
State Farm Whole Life Insurance (Insured: Abigail Appleton; Beneficiary: Debtor)	1229-000	\$1,072.28
State Farm Whole Life Insurance (Insured: Daryl Appleton; Beneficiary: Debtor)	1229-000	\$1,669.42
TOTAL GROSS RECEIPTS		\$10,052.71

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

NONE

EXHIBIT 3 – SECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Bank Of America	4110-000	\$22,781.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$22,781.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David P. Leibowitz, Trustee	2100-000	NA	\$1,755.27	\$1,755.27	\$1,755.27
David P. Leibowitz, Trustee	2200-000	NA	\$15.96	\$15.96	\$15.96
Green Bank	2600-000	NA	\$11.67	\$11.67	\$11.67
Lakelaw, Attorney for Trustee	3110-000	NA	\$1,747.50	\$1,747.50	\$1,747.50
Lakelaw, Attorney for Trustee	3120-000	NA	\$7.36	\$7.36	\$7.36
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$3,537.76	\$3,537.76	\$3,537.76

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

NONE

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

NONE

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One Bank (USA), N.A.	7100-900	\$11,560.50	\$11,560.02	\$11,560.02	\$5,867.80
2	Portfolio Recovery Associates, LLC	7100-900	\$1,544.00	\$1,274.94	\$1,274.94	\$647.15
	Bank Of America	7100-000	\$6,669.00	\$0.00	\$0.00	\$0.00
	Citibank	7100-000	\$3,729.00	\$0.00	\$0.00	\$0.00
	Peoples Gas	7100-000	\$70.00	\$0.00	\$0.00	\$0.00
	Pinnacle Automotive Protection	7100-000	\$407.48	\$0.00	\$0.00	\$0.00
	Syncb/care Credit	7100-000	\$250.00	\$0.00	\$0.00	\$0.00
	Synchrony Bank/Pearle	7100-000	\$400.00	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$24,629.98	\$12,834.96	\$12,834.96	\$6,514.95

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 1

Exhibit 8

ASSET CASES

Case No.: 16-27849
Case Name: APPLETON, Sr., CLARENCE
For the Period Ending: 9/22/2017

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 08/30/2016 (f)
§341(a) Meeting Date: 09/22/2016
Claims Bar Date: 04/05/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	6538 South Wolcott Avenue Chicago, IL - 60636-0000 Cook County Value Per CMA	\$22,333.00	\$12,219.00	\$0.00	FA
2	1998 Ford Explorer (187k miles)	\$1,050.00	\$0.00	\$0.00	FA
3	Misc used household goods and furnishings.	\$550.00	\$0.00	\$0.00	FA
4	3 Televisions, 1 Stereo not operational, Telephone and Cell Phone	\$380.00	\$0.00	\$0.00	FA
5	Hand Tools, Bowling Balls,	\$50.00	\$0.00	\$0.00	FA
6	Necessary Wearing Apparel	\$300.00	\$0.00	\$0.00	FA
7	Cash	\$20.00	\$0.00	\$0.00	FA
8	Checking Bank of America	\$3,821.00	\$1,957.49	\$1,957.49	FA
Asset Notes: Actual balance: \$3,457.49					
9	Savings Bank of America	\$2,376.84	\$2,026.82	\$2,026.82	FA
Asset Notes: Actual Balance: \$3,526.82					
10	Bank of America \$6645.94 Debtor has no interest in account beyond status as Guardian for Disable Daughter	\$0.00	\$0.00	\$0.00	FA
11	Bank of America \$6650.59 Debtor has no interest in account beyond status as Guardian for Disable Son	\$0.00	\$0.00	\$0.00	FA
12	Pension Bakery and Confectionery Union and Industry International Pension Fund	\$0.00	\$0.00	\$0.00	FA
13	Life Insurance: State Farm Cash Surrender Value: \$3327.00; Beneficiary: (non-dependent son) Clarence Appleton Jr.	\$3,327.00	\$3,327.00	\$3,326.70	FA
Asset Notes: Testified that while son is disabled, he does not live with the debtor, nor does debtor claim him as dependent.					
14	State Farm Whole Life Insurance (Insured: Daryl Appleton; Beneficiary: Debtor) (u)	\$1,669.35	\$1,669.35	\$1,669.42	FA
15	State Farm Whole Life Insurance (Insured: Abigail Appleton; Beneficiary: Debtor) (u)	\$1,072.05	\$1,072.05	\$1,072.28	FA

FORM 1
Document Page 6 of 9
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page No: 2

Exhibit 8

ASSET CASES

Case No.: 16-27849
Case Name: APPLETON, Sr., CLARENCE
For the Period Ending: 9/22/2017

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 08/30/2016 (f)
§341(a) Meeting Date: 09/22/2016
Claims Bar Date: 04/05/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
TOTALS (Excluding unknown value)	\$36,949.24	\$22,271.71		\$10,052.71	<u>Gross Value of Remaining Assets</u> \$0.00

Initial Projected Date Of Final Report (TFR): 12/25/2017Current Projected Date Of Final Report (TFR): 06/02/2017

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ

FORM 2
Document Page 7 of 9
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-27849
Case Name: APPLETON, Sr., CLARENCE
Primary Taxpayer ID #: **_***4251
Co-Debtor Taxpayer ID #:
For Period Beginning: 8/30/2016
For Period Ending: 9/22/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****4901
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/23/2017		APPLETON, Sr., CLARENCE	Pursuant to Order Directing Turnover: Non-Exempt Funds in Bank Accounts	*	\$3,984.31		\$3,984.31
	{8}		Non-Exempt Funds in Bank Accounts \$1,957.49	1129-000			\$3,984.31
	{9}		Non-Exempt Funds in Bank Accounts \$2,026.82	1129-000			\$3,984.31
02/28/2017		Green Bank	Bank Service Fee	2600-000		\$0.41	\$3,983.90
03/20/2017		APPLETON, Sr., CLARENCE	Pursuant to Order Directing Turnover: Cash Surrender Value of All Life Insurance Policies	*	\$6,068.40		\$10,052.30
	{13}		Pursuant to Order Directing Turnover: Cash Surrender Value of All Life Insurance Policies \$3,326.70	1129-000			\$10,052.30
	{14}		Pursuant to Order Directing Turnover: Cash Surrender Value of All Life Insurance Policies \$1,669.42	1229-000			\$10,052.30
	{15}		Pursuant to Order Directing Turnover: Cash Surrender Value of All Life Insurance Policies \$1,072.28	1229-000			\$10,052.30
03/31/2017		Green Bank	Bank Service Fee	2600-000		\$11.26	\$10,041.04
08/07/2017	3001	Lakelaw	Claim #: ; Amount Claimed: \$7.36; Distribution Dividend: 100.00%;	3120-000		\$7.36	\$10,033.68
08/07/2017	3002	Lakelaw	Claim #: ; Amount Claimed: \$1,747.50; Distribution Dividend: 100.00%;	3110-000		\$1,747.50	\$8,286.18
08/07/2017	3003	David P. Leibowitz	Trustee Compensation	2100-000		\$1,755.27	\$6,530.91
08/07/2017	3004	David P. Leibowitz	Trustee Expenses	2200-000		\$15.96	\$6,514.95
08/07/2017	3005	Capital One Bank (USA), N.A.	Claim #: 1; Amount Claimed: \$11,560.02; Distribution Dividend: 50.76%;	7100-900		\$5,867.80	\$647.15
08/07/2017	3006	Portfolio Recovery Associates, LLC	Claim #: 2; Amount Claimed: \$1,274.94; Distribution Dividend: 50.76%;	7100-900		\$647.15	\$0.00

SUBTOTALS \$10,052.71 \$10,052.71

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-27849
Case Name: APPLETON, Sr., CLARENCE
Primary Taxpayer ID #: **_***4251
Co-Debtor Taxpayer ID #:
For Period Beginning: 8/30/2016
For Period Ending: 9/22/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****4901
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
TOTALS:					\$10,052.71	\$10,052.71	\$0.00
Less: Bank transfers/CDs					\$0.00	\$0.00	
Subtotal					\$10,052.71	\$10,052.71	
Less: Payments to debtors					\$0.00	\$0.00	
Net					\$10,052.71	\$10,052.71	

For the period of 8/30/2016 to 9/22/2017

Total Compensable Receipts: \$10,052.71
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$10,052.71
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$10,052.71
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$10,052.71
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 02/23/2017 to 9/22/2017

Total Compensable Receipts: \$10,052.71
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$10,052.71
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$10,052.71
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$10,052.71
Total Internal/Transfer Disbursements: \$0.00

FORM 2
CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-27849
Case Name: APPLETON, Sr., CLARENCE
Primary Taxpayer ID #: **_***4251
Co-Debtor Taxpayer ID #:
For Period Beginning: 8/30/2016
For Period Ending: 9/22/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****4901
Account Title:
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET
DISBURSEACCOUNT
BALANCES

\$10,052.71

\$10,052.71

\$0.00

For the period of 8/30/2016 to 9/22/2017

Total Compensable Receipts: \$10,052.71
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$10,052.71
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$10,052.71
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$10,052.71
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 08/30/2016 to 9/22/2017

Total Compensable Receipts: \$10,052.71
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$10,052.71
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$10,052.71
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$10,052.71
Total Internal/Transfer Disbursements: \$0.00

/s/ DAVID LEIBOWITZ

DAVID LEIBOWITZ